

Notes Bearing Interest

SPRING 2019

THE QUARTERLY NEWSLETTER FOR PALISADES CREDIT UNION MEMBERS

Applying for a Loan is as Easy as...

1. Apply online at palisadesfcu.org



2. Apply by phone: 800.438.7415



3. Stop by any of our convenient branches



Take Me Out to the Ballgame

Spring has arrived, just in time for baseball season! Join us at Palisades Credit Union Park to cheer on the Rockland Boulders and take advantage of the following exclusive Palisades CU member perks.



Celebrate Palisades CU Day at Palisades CU Park on Friday, May 31st and Saturday, July 6th! Members can request up to fifteen complimentary tickets to attend either game. Check our website in the coming weeks to request your tickets, or visit the Rockland Boulders box office on game day and show your Palisades debit card to receive your tickets.

Use your Palisades CU debit card or credit card all season to receive 20% off throughout the ballpark on eligible purchases — including tickets at the box office, food and non-alcoholic beverages, and purchases at the team store.

Palisades CU members can also save 20% on All Star tickets! The Rockland Boulders are pleased to host the 2019 All Star Game between the Can-Am League and the Frontier League on July 10th at Palisades CU Park. Enter code PCU20 when purchasing All Star tickets at rocklandboulders.com to take advantage of member savings.

New Debit Cards Are on the Way

If you currently have an active Palisades debit card, a new card is coming your way! In early April, Palisades new Mastercard-branded debit cards will be sent out to replace our current Visa-branded debit cards. Be sure to activate your new card as soon as it is received, as all Visa-branded debit cards will be deactivated on Tuesday, May 14th. Download the CardValet app to gain access to new card features — including the ability to receive fraud alerts via text and to customize your card settings. Visit palisadesfcu.org for more details.



Member Loyalty Rewards

It pays to bank with Palisades CU! Palisades' credit card holders can now earn bonus rewards points when establishing an additional account and/or loan relationship with the Credit Union. If you don't already have a Palisades credit card, apply for one today to take advantage of these great offers:

Open a Checking Account = 2,500 points

Open an Auto Loan = 5,000 points

Open a Personal Loan = 5,000 points

Open a Home Equity Loan (or Line of Credit) = 10,000 points

Open a Mortgage = 25,000 points

Current credit card holders: Our rewards site is expanding! In order to take advantage of the new rewards redemption site, you will need to re-register you card. Check out the user guide on our website for detailed instructions.

Mortgage Rates Stay Low as the Housing Market Heats Up

Found your dream home? Looking to refinance an existing mortgage loan to consolidate high interest debt and put more cash back into your pocket? Palisades CU can help!

As the home-buying season springs to life, take advantage of low mortgage rates, as they may rise in the future. Palisades CU offers competitive rates paired with flexible underwriting standards and friendly, personalized service.

Harold Willis, our Mortgage Originator, has over 15 years of experience in the mortgage industry and is ready to help. **And to make your spring blossom even more, apply for a mortgage before July 31, 2019 and receive a \$500 gift card if your loan closes by September 30, 2019.** Contact Harold today at 845.602.4242 ext. 118.

Missed our last Home Buying Seminar? Continue to check the website for details on the next installment of this popular event.

Should I Borrow from the Credit Union, or from a Bank?

If you need to borrow money, Palisades Credit Union is the place to begin. We offer home mortgages with great rates and lower closing costs than you would find at your typical bank.

There's much more, of course. We also make loans for new or used vehicles, often with special pricing. You can apply for a low-cost personal loan for home improvements, major and minor purchases, or debt consolidation. Or we can help you put the financial power of your home to work with an equity loan or line of credit.

Since credit unions are nonprofits, you get the best rates and fewer fees. Moreover, we never engage in predatory practices such as subprime loans or payday lending with exorbitant rates and fees.

Credit unions also offer financial guidance for their members. Whether it's opening branches in schools, hosting a financial planning seminar, or conducting a workshop on ID theft prevention tips, our Representatives are glad to share their financial knowledge with the community.

So if borrowing is on your mind, make us your first stop. We have money to lend, with local decisions made by people you know and trust.



Bouncing Back from Winter Wear and Tear

Blizzards, ice, gale winds, subzero temperatures, flooding... thank goodness winter is nearly over!

This may be the time when unwelcome surprises come to light, though. Frost heaves hammer suspensions. Ice dams melt and roofs leak. House paint peels. Gravel plowed off the driveway piles up on the lawn. The hard-working old furnace breathes its last breath.

If things in your neck of the woods are a little worse for wear, we may be able to help. Generally speaking, our rates on **credit cards** and **personal loans** are better than most banks', and we're glad to assist our members at a time like this.

So if you need to pave the driveway, paint the house, replace the boiler, buy a new set of shocks, or make another repair or investment to recover from winter, just talk to us. We'll try to help you bounce back—with a "spring" in your step.

welcome home

Move into an adorable mortgage
with Palisades CU

Apply Online: palisadesfcu.org



It's Time to 'Spring' for a Home Inspection Tour

Winter may be on the way out, but it tends to leave souvenirs: a stain here, gravel where it shouldn't be, peeling paint somewhere else. Here's a short list of what to check on as the weather warms up:

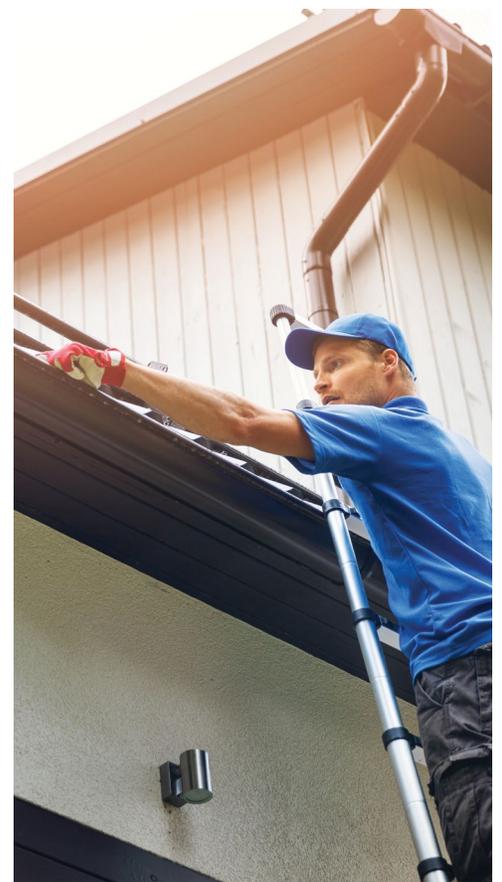
Droopy power lines. If you spot sagging wires that might snag the next delivery truck, notify your electric, phone, or cable company. Not sure whose line it is? Call the electric company first.

Leaky roof. An attic or ceiling stain is a sure sign that your roof has sprung a leak. Replace torn or missing shingles ASAP, before spring rain makes things worse. Roof leaks also occur when a clogged gutter dams up snow or water, forcing it under the shingles (see below).

Clogged gutters. Backed-up rainwater or snowmelt can not only mangle a gutter or downspout, but lead to roof or foundation leaks (see above). Keep gutters clean and in good condition year-round, especially if you live in a wooded area.

Blistered paint. Winter is a menace to wooden trim boards, shingles, and clapboards. The problem: peeling paint or worn-out stain lets moisture into the walls, spawning rot and mold. Your to-do list should include repainting — or at least touching up — as soon as weather allows.

Cracked foundation. Cracks often result from badly drained soil repeatedly freezing and thawing. Always take them seriously, since they promote basement mold and flooding and may lead to structural problems. Ask a contractor you trust to take a look, or consider hiring a professional home inspector for a third-party opinion.



Outdoor equipment check. Prep your lawnmower and other seasonal power equipment so it will be ready when you need it.

If you need a small loan to finance any of these fix-ups, please see us. In most cases our rates are the best around, and we'll try our best to help. Palisades offers both personal and Home Equity Line of Credit Loans to help with all your spring cleaning needs. Visit a branch today to talk to one of our knowledgeable loan reps. A modest investment now will often head off more costly problems later.



A yard with "bed head." Most lawns look pretty ratty before they wake up for spring. Take time to rake out the dead grass (and gravel, if your driveway isn't paved). Spread a fertilizer to perk things up.

Heating system care. Schedule your furnace's annual cleaning and checkup. If you burn wood, now's the time to have the chimney cleaned.

A man and a woman are looking at a floor plan and color swatches. The woman is pointing at a color swatch, and the man is looking at the floor plan. They are sitting on a wooden floor.

Bring your
IMAGINATION,
we'll supply the cash

Home Equity Loans

Apply Online: palisadesfcu.org





Locations

Nanuet Branch

240 East Route 59
Nanuet, NY 10954

New City Branch

244 South Main Street
New City, NY 10956

Orangeburg Branch

16 Orangetown Center
Orangeburg, NY 10962



Hours of Operation

Mon. 9:00 a.m. – 5:00 p.m.
Tues. 9:00 a.m. – 5:00 p.m.
Wed. 10:00 a.m. – 5:00 p.m.
Thur. 9:00 a.m. – 5:00 p.m.
Fri. 9:00 a.m. – 5:00 p.m.
Sat. 9:00 a.m. – 1:00 p.m.



Phone Numbers

Member Contact Center:

845.602.4242

Toll Free: 800.438.7415

TAP: 845.602.3TAP or
800.333.TAP3

Fax Number: 845.602.4444



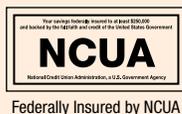
Web Address

palisadesfcu.org



Mobile Banking

Download our mobile application
at palisadesfcu.org/mobileapp.



Three Ways to Spring-Clean Your Finances

As the days grow longer and lighter, you may feel an urge to fling open the doors and windows and clean the house from top to bottom. But if it's too soon for balmy breezes, why not use the time to spring-clean your finances?

Here are three ways to start:

1. Scrub your credit report. Many people don't learn their identity was stolen until they discover a strange loan on their credit report. Even if a wrong entry is just a mistake, it may cost you the best deal on a loan, car insurance, apartment, or even a job. You're entitled to one free credit report a year from each of the big three credit reporting agencies. If you order one agency's report now, the second on the Fourth of July, and the third around Thanksgiving, you'll be able to spot problems in a timely way. To order reports, call 1.877.322.8228 toll-free, or visit www.annualcreditreport.com.

2. Shake out outdated beneficiary names. As time goes on, your designated heirs may marry, change their names, have children, or pass away. Dig out the account documents for your IRA, company retirement plan, life insurance, annuity, or pension to see if any beneficiaries need to be updated. Changes are often easy to make with an online firm, or call your benefits provider.

3. Polish your estate plan. A will may be all you need if your financial life is fairly simple. Do you have one? Is it up to date? Does it take into account a recent inheritance, say, or new additions to the family?

If your finances are complex enough, you've probably had an attorney draw up an estate plan for you. It's a good idea to spring-clean that plan by having the attorney review and update it for family or tax-law changes. Watch out, for example, if you're planning to pass money to your kids through a credit shelter trust funded with the current estate tax exemption amount. You'll want to make sure fully funding the trust won't deplete the estate, leaving too little for the surviving spouse to live on.

These tasks may take a little elbow grease. But once the cleaning is done, you'll be able to kick back, relax, and enjoy better, brighter financial weather.

New Employee

Tony Di Lalla – Branch Manager

Tony joins Palisades CU with over 14 years of financial industry experience. Tony graduated from Berkeley College with a Bachelor's in Business Administration – Management. Prior to joining our team, Tony was the Business Development & Residential/Commercial Loan Officer at Gibraltar Bank. He also has over nine years of experience as a Branch Manager with Valley National Bank. Tony looks forward to utilizing his leadership skills and applying his knowledge and expertise to his new position as Branch Manager at Palisades CU!

Holiday Closings

Memorial Day

Monday, May 27, 2019

Independence Day

Thursday, July 4, 2019

Events

Palisades Credit Union's 2019 Annual Meeting

Thursday, May 9, 2019

Palisades Credit Union Park

1 Palisades Credit Union Park Drive
Pomona, NY

Meeting will begin at 4 PM

Visit palisadesfcu.org/events
for more information.



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Members have saved nearly \$2 billion with Love My Credit Union Rewards.

Sprint | turbotax | AUTHORIZED DEALER | to shop | TRUSTAGE

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